

Community's Endowment

Building our Community's Endowment

Building our **Community's Endowment** ensures that Holland/Zeeland will **always** have philanthropic resources available to meet future community needs. Our Community's Endowment is comprised of **Unrestricted and Field of Interest Funds**. These resources are pooled together to achieve greater impact both now and into the future. CFHZ uses a portion of these funds each year to invest in community change across a broad range of issue areas.

Unrestricted Funds

87 funds - \$12.4 million in assets - \$425,000 in 2016 grants - \$450,000 in 2016 gifts

Unrestricted Funds give CFHZ flexibility by allowing the Board of Trustees and staff to use their knowledge and expertise in determining which efforts or initiatives would be most impactful for the community. Unrestricted Funds address our community's most pressing needs and promising opportunities.

Field of Interest Funds

50 funds, \$5.75 million in assets, \$205,000 in 2016 grants - \$570,000 in 2016 gifts

Field of Interest Funds allow donors to identify an area of personal interest, such as the arts, economic development, education, the environment, health, housing, basic human services, seniors, or youth. Within that area of interest, the Foundation will identify the best philanthropic use of the fund's distributions, now and into the future.

Types of projects our Community's Endowment supports



Donor Services

Helping donors achieve their charitable goals

Having a partner can often help make giving **easier**. CFHZ provides services to help you identify the best way to achieve your charitable plans. Our goals are to help you give the optimal asset and to support your giving so that you have confidence your dollars are being used in the most effective way possible. Our primary tools for achieving these goals are **Donor Advised Funds, Nonprofit Endowment Funds, Scholarships and Fiscal Sponsorships**.

Donor Advised Funds

118 funds - \$15.4 million in assets - \$2.25 million in 2016 grants - \$3.25 million in 2016 gifts

Donors enjoy administrative convenience, cost savings and tax advantages by giving through a Donor Advised Fund. Each year, they recommend the nonprofit organizations in which they want to invest, and CFHZ staff do all the work in administering the grants.

Nonprofit Endowment Funds

130 funds - \$18.3 million in assets - \$730,000 in 2016 grants - \$780,000 in 2016 gifts

Nonprofit Endowment Funds benefit a pre-determined nonprofit by providing ongoing support. CFHZ handles investment management and administrative responsibilities allowing the organization to focus on their mission.

Scholarship Funds

90 funds - \$6.35 million in assets - \$490,000 in 2016 scholarships - \$965,000 in 2016 gifts

Scholarship Funds are established to honor loved ones, inspire young people and to invest in the community's future.

Fiscal Sponsorships (Community Project Funds)

23 funds - \$1.5 million in assets - \$665,000 in 2016 grants - \$765,000 in 2016 gifts

As a fiscal sponsor, CFHZ accepts donations and makes distributions on behalf of local initiatives.

Gifts can come in all shapes and sizes

