

## CFHZ Line of Credit Guarantee Application

Please note that this application is to determine whether you are selected to have a Line of Credit guaranteed with West Michigan Community Bank using CFHZ's assets. This application is NOT applying you for a Line of Credit with West Michigan Community Bank. If you are selected by CFHZ for this program, that will be a separate step completed with the bank at a later time. \*Please plan to complete this application in one sitting as your answers may not be saved if you leave the application and return later. You may preview all questions in this form by downloading a worksheet and return to submit your answers. Please be prepared to submit your most recent audited financial statements, organization budget, and a list of programs.

### Contact and Background Information

#### Nonprofit Organization Name \*

#### Contact Name \*

First Name      Last Name

#### Contact Email Address \*

example@example.com

#### Contact Phone Number \*

Area Code    Phone Number

#### Nonprofit Organization Address \*

Street Address

**Nonprofit Organization Website \***

**Please provide a list of your current board members. \***

## Community Impact

**Briefly describe your organization's mission and overall impact on the community. \***

0/300

## Context for Applying for Line of Credit

**Has your nonprofit experienced a financial hardship due to the COVID-19?**

Yes

No

**What reliable revenues have been impacted by the crisis? (list format is fine)**

0/200

**What future revenues may be impacted by the crisis in the next twelve months? (list format is fine)**

0/200

**What increase in demand for your services have you already experienced? (list format is fine)**

0/200

**What increase in demand for your services do you anticipate in the next twelve months? (list format is fine)**

0/200

**What steps is your nonprofit taking programmatically and financially to adapt to the crisis (and include which federal stimulus programs you're applying for)?**

0/300

## Financial Information

**Did your nonprofit generate a net profit at the end of its most recent fiscal year? \***

**If it is not clear in your financial statements, please share how much you had in an operating reserve coming into 2020. Note – It is not a negative towards your application's chances to have a robust operating reserve.**

**If it is not clear in your financial statements, please share a breakdown of your 2019 revenue by source (Individual contributions, foundation grants, fee for service, etc.)**

## Line of Credit - Requested Amount & Disclosure

## Requested Line of Credit Amount \*

Nonprofit organizations with 2019 operating budgets of more than \$1 million can apply for a line of credit of up to \$200,000.  
Nonprofit organizations with a 2019 operating budget of \$500,000 - \$1 million can apply for a line of credit of up to \$100,000.

**Public Disclosure: If approved for the Line of Credit Guarantee Program, does your organization consent to CFHZ publicly sharing the name of your organization as a recipient of this program? \***

Yes

No